



Each of the undersigned does hereby certify that he/she is authorized to sign this agreement on behalf of his/her Company:

Signature lines for Customer Name and JPS Composite Materials, including fields for Signature, Name, Title, and Date.

New Account Application

Name (Company Name) Date

Phone Fax E-mail SSAN (or Fed ID #)

Mailing Address City, State, Zip

Shipping Address City, State, Zip

Payments are made from what location? Address, phone number, accounts payable contact

Date company started Net Worth Sales last year

Sales Tax exemption # (please send copy of certificate or complete attached form)

Description of business

Do you pay by: Statement Invoice Bankruptcy? Have you ever filed Personal or Corporate? Yes No If yes, when?

Ownership: Corporation Partnership Proprietorship Officers, Partners, or Owner (Please list):



Trade References

**Name:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
**City, State,** \_\_\_\_\_  
**Zip:** \_\_\_\_\_  
**Phone:** \_\_\_\_\_  
**Fax #:** \_\_\_\_\_

**Name:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
**City, State,** \_\_\_\_\_  
**Zip:** \_\_\_\_\_  
**Phone:** \_\_\_\_\_  
**Fax #:** \_\_\_\_\_

**Name:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
**City, State,** \_\_\_\_\_  
**Zip:** \_\_\_\_\_  
**Phone:** \_\_\_\_\_  
**Fax #:** \_\_\_\_\_

**Name:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
**City, State,** \_\_\_\_\_  
**Zip:** \_\_\_\_\_  
**Phone:** \_\_\_\_\_  
**Fax #:** \_\_\_\_\_

Bank Reference

**Bank Name:** \_\_\_\_\_  
**Address:** \_\_\_\_\_  
**City, State,** \_\_\_\_\_  
**Zip:** \_\_\_\_\_  
**Phone:** \_\_\_\_\_

**Fax #:** \_\_\_\_\_  
**Account #:** \_\_\_\_\_  
**Account Officer:** \_\_\_\_\_

**Important:** Please attach your most recent 12 month financial statement

\*\*\*\*\*PLEASE READ CAREFULLY\*\*\*\*\*

\*\*\* PLEASE SEE REVERSE SIDE \*\*\*

All applications approved for credit are governed by the following:

1. No shipments will be made to any account, on an open basis, that will cause an account to exceed the established line of credit, without specific, price agreed upon arrangements.
2. If an account reaches 10 days past due, orders are subject to hold until the account is current.
3. Payment terms – If the total invoice price is not paid in full on or before the due date as stated on the invoice, the Applicant agrees to pay a late charge on the delinquent balance, calculated at the lesser of one and one-half percent (1 1/2 %) per month or the maximum amount allowed by law. If the Applicant does not promptly pay all invoices according to terms, or if Creditor in good faith deems itself insecure because the prospect of payment is impaired, then Creditor, at it's option and without notice may declare the entire unpaid balance owed by Applicant under this Agreement to be immediately due and payable.
4. A \$25.00 handling charge is assessed to checks returned marked NSF.
5. That the foregoing statements and accompanying financial statements are correct and were provided to induce JPSCM to extend open credit to the person, firm or corporation applying.
6. That payments will be made in accordance with the terms so stated on each invoice.
7. That in the event of non payment and the institution of legal proceedings, the person, firm, or corporation to whom open account was extended agrees to bear the expense for all legal proceedings plus reasonable attorney fees.
8. That advance notice will be given to JPS Composite Materials Corp. of any change in business structure. In other words incorporation, changed ownership, etc. That without such notice the original principals to whom credit was extended shall remain liable. Notice to be given by certified or registered letter and acknowledged by return receipt.
9. Credit policies are subject to change at the discretion of the credit department. Upon acceptance of this application, and the issuance of an open line of credit, THE APPLICANT agrees to abide by the credit policies of JPSCM. That permission is granted as evidenced by my (our) signature(s) below, for JPSCM or it's agents to contact the references listed hereon, or any other source for the purpose of obtaining credit information. That the creditor, bank, or lending institution contacted has my (our) permission to furnish JPS Composite Materials with any and all information requested.
10. Extension of credit by JPS Composite Materials Corp. is dependant upon the acceptance, signing, and return of the attached Terms and conditions of Sale.

Signature of officer, partner or owner \_\_\_\_\_

Title \_\_\_\_\_ Date \_\_\_\_\_

\*\*\* PERSONAL GUARANTY \*\*\*

In order to induce JPS Composite Materials to extend credit to \_\_\_\_\_, I/we hereby guarantee the payment of any account due or to become due by said company to JPS Composite Materials including reasonable attorney's fees which might be incurred in the collection of such account. This guaranty shall include all merchandise sold by JPS Composite Materials to \_\_\_\_\_ and shall include all past due balances, current balances, and future sales hereafter extended by JPS Composite Materials to \_\_\_\_\_.

This guaranty shall remain in full force and effect until revoked in writing by the maker herof in the same manner by which this guaranty has been made. Each guarantor hereby waives any claim, right, or remedy which such grantor may now have or hereafter acquire against JPS Composite Materials that arises hereunder and/or from the performance in any claim, right or remedy of JPS Composite Materials against \_\_\_\_\_, or any security which JPS Composite Materials now has or hereafter acquires, whether or not such claim, right or remedy arises in equity under contract, by statue, under common law, or otherwise.

Executed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Signature Only

\_\_\_\_\_  
Witness

\_\_\_\_\_  
Individual Signature Only